



Ad-hoc disclosure, Berlin, 23rd August 2022

Deutsche Eigenheim Union confirms positive business development

- Positive annual forecast confirmed
- Christiane Bohm takes up post as Chief Financial Officer and Spokesman of the Management Board

As announced at the Annual General Meeting on 6th July 2022, Christiane Bohm took up her post as Chief Financial Officer and Spokesman of the Management Board of Deutsche Eigenheim Union AG on 1st August 2022. With Ms Bohm's appointment as a member of the Board of Management, Deutsche Eigenheim Union is once again appearing in its proven personnel constellation. "The change to Deutsche Eigenheim Union was a decision in favour of a business model that works even under challenging conditions. Affordable housing continues to be scarce and is therefore always in demand."

Currently, no delay in the granting of building permits can be detected. The group is also not experiencing a slump in demand for affordable housing units. In addition, the semi-detached houses in Diedersdorf will be handed over to the purchasers in the fourth quarter of 2022 as planned. The company is strongly staffed and prepared for further material bottlenecks and rising construction costs. Due to the accounting regulations for the property development business, no profit can yet be reported for the first half of the year 2022. But in view of the upcoming handovers and the development of the Eigenheim Union Group, the positive annual forecast is already confirmed with regard to the annual result for the year 2022.

The half-year report is expected to be published on 31 August 2022.

About Deutsche Eigenheim Union Group:

The Eigenheim Union Group specialises in the realisation of affordable housing in the metropolitan region of Berlin. The Group's investment focus is on the southern suburbs of Berlin. Ready-to-move-in homes for owner-occupiers and capital investors are built in attractive locations. All value-added processes are standardised and covered by the experienced team of the Eigenheim Group.

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